

ATLAS COPCO (INDIA) LTD. - DELISTING OFFER

BID OPENS ON: MARCH 7, 2011; BID CLOSES ON: MARCH 11, 2011

Bidding Centers: Bidding centers are set up at Mumbai (Fort, Malad, Borivali, Vile Parle, Ghatkopar), Delhi, Chennai (Mylapore, Second Line Beach), Kolkata, Bangalore (Residency Road, Malleswaram), Ahmedabad (Ashram Road, Ambawadi), Hyderabad, Secunderabad, Jaipur, Pune, Surat, Vadodara and Rajkot or post as per instructions in paragraph 14.

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF ATLAS COPCO (INDIA) LTD.

Registered Office and Corporate Office: Sveanagar, Mumbai Pune Road, Dapodi, Pune-411012; Tel: 020-39852100; Fax: 020-39852016; Website: www.atlascopco.com; Company Secretary and Compliance officer: Mr. A. C. Daga

This public announcement ("Public Announcement/PA") is being issued by Atlas Copco AB, Sweden ("Atlas Sweden"/"Promoter") a company registered in Sweden and having its registered office at Sickla Industriväg 3, SE-105 23 Stockholm, in respect of the proposed acquisition and delisting of the equity shares of Atlas Copco (India) Ltd. ("Atlas India"/"Company") pursuant to Regulation 10 of the Securities & Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations").

1. BACKGROUND OF THE DELISTING OFFER

- a) The Company is a public limited company incorporated under the Indian Companies Act, 1956, having its registered office at Sveanagar, Mumbai Pune Road, Dapodi, Pune-411012, India. The paid-up equity share capital of the Company ("Equity Capital") comprises of 22,561,564 fully paid-up equity shares having face value of Rs. 10/- each ("Equity Shares"). The Equity Shares are listed on the Bombay Stock Exchange Limited ("BSE") and Pune Stock Exchange ("PSE").
- b) Atlas India is a company promoted by the Promoter. The Promoter of the Company currently holds 18,899,360 Equity Shares as on date of the PA representing 83.77% of the paid up equity share capital of the Company.
- c) The Promoter seeks to acquire 3,662,204 Equity Shares representing the balance 16.23% of the equity share capital of the Company from the public shareholders (defined to mean all the shareholders other than the Promoter and herein after referred to as "Public Shareholders") (the "Offer Shares") and proposes to delist the Equity Shares of the Company from BSE and PSE pursuant to the Delisting Regulations (the "Offer"/"Delisting Offer").
- d) On October 28, 2010, the Promoter informed the Company of its intention to make the Delisting Offer and requested the board of directors of the Company to convene a meeting to consider the Delisting Offer and to communicate and recommend the said proposal for approval by the shareholders in accordance with the Delisting Regulations.
- e) The board of directors of the Company vide its resolution dated October 29, 2010, approved the proposal received from the Promoter to initiate the Delisting Offer in accordance with the provisions of the Delisting Regulations, subject to applicable law and to seek approval of the shareholders of the Company. A special resolution has been passed by the shareholders of the Company through postal ballot, the result of which was declared on December 24, 2010, approving the proposed delisting of the Equity Shares from the BSE and PSE in accordance with the Delisting Regulations. The votes cast by Public Shareholders in favour of the Delisting Offer were more than two times the number of votes cast by the Public Shareholders against it. The BSE has issued its in-principle approval to the Delisting Offer vide letter dated January 25, 2011, subject to compliance with the Delisting Regulations.
- f) Subsequently, the Promoter vide its letter dated January 26, 2011 informed the Company that, after considering prevailing market conditions and with a view to reward shareholders, it is willing to accept Equity Shares tendered in the delisting offer at a price of ₹ 2,250/- per equity share ("Indicative Offer Price").
- g) This Public Announcement has been issued in the following newspapers as required under Regulation 10(1) of the Delisting Regulations:

Newspaper	Language	Editions
Business Standard	English and Hindi	All
Loksatta	Marathi	Pune

- h) The Promoter will inform the Public Shareholders, by way of a notice in the aforementioned newspapers in which the Public Announcement was published, of material changes, if any, to the information set out in the PA.
- i) The Promoter reserves the right to withdraw the Delisting Offer in certain cases more fully set out in paragraph 11 of this Public Announcement.

2. OBJECT OF THE OFFER

- a) The objective of the Promoter in making the Offer is (i) to obtain full ownership of the Company, which will provide the Promoter with increased operational flexibility to support the Company's business and meet the needs of its customers; (ii) to provide an exit opportunity to the Public Shareholders; and (iii) to comply with regulatory changes notified recently which requires the Company to have a minimum public float of 25%.
- b) Accordingly, the Promoter intends to make the Delisting Offer to the Public Shareholders of the Company in order to acquire 3,662,204 Equity Shares constituting 16.23% of the paid-up equity capital of the Company and to voluntarily delist the Equity Shares from the BSE and the PSE in accordance with the Delisting Regulations.

3. BACKGROUND OF THE PROMOTER

- a) Atlas Sweden is an industrial group with leading positions in compressors, construction and mining equipment, power tools and assembly systems. Atlas Copco AB is a public limited liability company incorporated in the year 1917 under the laws of Sweden. It has its registered office at Sickla Industriväg 3, SE-105 23, Nacka, Stockholm, Sweden. The Company is primarily engaged in the business of engineering and rental of engineering products and carry out business compatible therewith.
- b) The Company's three core business areas are (i) air and gas compressors, (ii) construction and mining equipment and industrial tools and (iii) assembly systems to related aftermarket and rental. It operates in two segments viz., industrial, construction and mining.
- c) The Company has been listed on the BSE and PSE since 1972.
- d) Summary of financial results are as below:

Particulars (Rs. Million)	Year ended December 31, 2010 (Unaudited)	Year ended December 31, 2009 (Audited)	Year ended December 31, 2008 (Audited)	Year ended December 31, 2007 (Audited)
Net Sales	16807.3	11592.50	11706.79	8930.15
Other operating income	72.0	1191.30	1116.29	831.24
Total Sales	16879.3	12783.80	12823.08	9761.38
Profit before tax	2494.7	1313.64	1348.72	1279.62
Profit after tax	1663.7	847.51	837.43	810.04
Basic and Diluted Earnings per Share	73.75	37.56	37.12	35.90
Paid-up Share Capital	225.62	225.62	225.62	225.62
Net Fixed Asset	N.A.*	1828.28	1848.35	1626.52
Net Current Assets	N.A.*	3464.65	4054.01	3014.46
Net Worth	N.A.*	4617.92	4062.98	3331.14

Source: Based on certificate dated February 16, 2011 from A. S. Rathi & Associates, Chartered Accountant.
* Figures are not available as the Company has not published/approved the balance sheet for year ended 31.12.2010.

5. STOCK EXCHANGES FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED

The Equity Shares are proposed to be delisted from BSE and PSE in accordance with the Delisting Regulations.

Public Shareholders should note that as per the Delisting Regulations:-

- a) No application for listing shall be made in respect of the Equity Shares which have been delisted pursuant to this Delisting Offer, for a period of five years from the delisting, except where a recommendation in this regard has been made by the Board for Industrial and Financial Reconstruction under the Sick Industrial Companies (Special Provisions) Act, 1985.
- b) Any application for listing made in future by the Company in respect of delisted Equity Shares shall be deemed to be an application for fresh listing of such Equity Shares and shall be subject to provisions of law relating to listing of equity shares of unlisted companies.

6. MANAGER TO THE OFFER

The Promoter has appointed JM Financial Consultants Private Limited having its registered office at 141 Maker Chambers III, Nariman Point, Mumbai-400 021, as the manager to the Offer ("JM Financial" or "Manager to Offer").

7. REGISTRAR TO THE OFFER

The Promoter has appointed Karvy Computershare Private Ltd. having its office at Karvy House, No. 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034, India, as the registrar to the Offer ("Registrar to the Offer").

8. STOCK EXCHANGE DATA

- a) The high, low and average prices of the Equity Shares (in ₹ per share) during the preceding three years on BSE is as follows:

Month	BSE (Rs.)			
	High*	Low*	Average**	Volume
Feb 1, 2008 - Jan 31, 2009	1,422.75	335.05	804.42	479,100.00
Feb 1, 2009 - Jan 31, 2010	949.80	350.75	657.92	799,365.00
Feb 1, 2010 - Jan 31, 2011	2,243.20	751.25	1,298.84	2,123,920.00

(Source: www.bseindia.com)
* High/Low during the period
** Volume Weighted Average Price during the period

- b) The monthly high and low prices of the Equity Shares (in ₹ per share) and the trading volume (number of Equity Shares) for the six calendar months immediately preceding the date of this Public Announcement were as follows:

Month	BSE (Rs.)			
	High*	Low*	Average**	Volume
Aug-10	1,327.00	1,165.00	1,249.40	179,714.00
Sep-10	1,350.00	1,211.00	1,271.91	103,233.00
Oct-10	2,020.00	1,340.65	1,567.15	662,490.00
Nov-10	1,899.80	1,625.00	1,801.58	169,527.00
Dec-10	1,810.00	1,610.10	1,709.93	112,934.00
Jan-11	2,243.20	1,771.15	1,879.11	257,373.00

(Source: www.bseindia.com)
* High/Low during the period
** Volume Weighted Average Price during the period
PSE has not been operational since 2003, and hence no trade has been carried out on the floor of the stock exchange since 2003.

9. DETERMINATION OF FLOOR PRICE

- a) The Promoter proposes to acquire the Equity Shares of the Company pursuant to a reverse book-building process ("RBP") conducted in accordance with the terms of the Delisting Regulations.

- b) The result of the Board meeting held for considering the Offer was notified to the BSE on October 29, 2010. As per the explanation to Regulation 15 (2) of the Delisting Regulations, the Equity Shares of the Company are infrequently traded. Therefore, in accordance with the applicable provisions of Regulation 15 (3) of the Delisting Regulations, the floor price for the Equity Shares was determined by the Promoter in consultation with Manager to the Offer to be ₹ 1426/- (Rupees One Thousand Four Hundred Twenty Six Only) per equity share ("Floor Price").
- c) The Floor Price was arrived at as per the Valuation Report dated 18th November, 2010 of M/s. SSPA & Co., the Chartered Accountants (the "Valuation Report").

10. DETERMINATION OF THE EXIT PRICE

- a) All Public Shareholders can tender Offer Shares of the Company during the Bid Period (as hereinafter defined) as set out in paragraph 13 of this Public Announcement.
- b) The minimum price per Equity Share payable by the Promoter for the Offer Shares it acquires pursuant to the Delisting Offer, as determined in accordance with the Delisting Regulations, will be the price at which the maximum number of Offer Shares are tendered ("Discovered Price") pursuant to a RBP conducted in the manner specified in Schedule II of the Delisting Regulations.
- c) The Promoter has informed the Company vide its letter dated January 26, 2011, that, after considering prevailing market conditions and with a view to reward shareholders, they are willing to accept Equity Shares tendered in the delisting offer at a price of ₹ 2,250/- (Rupees Two Thousand Two Hundred and Fifty) per equity share ("Indicative Offer Price"). However this should be in no way be construed as:

 - (i) a ceiling or maximum price for the purpose of the reverse book-building process contemplated herein and the Public Shareholders are free to tender their Equity Shares at any price higher than the Indicative Offer Price in accordance with the Delisting Regulations; or
 - (ii) a commitment by the Promoter to accept up to 3,662,204 Equity Shares tendered in the Delisting Offer if the Discovered Price (price at which maximum Equity Shares have been tendered in the reverse book building process) is ₹ 2,250 or less; or
 - (iii) any restriction on the ability of the Promoter to acquire shares at a price higher or lower than Indicative Offer Price.

- d) The Promoter is under no obligation to accept the Discovered Price. The Promoter may at its discretion acquire Equity Shares at the Discovered Price or at a price higher than the Discovered Price. Such price at which Delisting Offer is accepted by the Promoter (not less than the Discovered Price) is referred to as the exit price (the "Exit Price").
- e) The Promoter shall announce the Discovered Price and its decision to accept or reject the Discovered Price and if accepted also announce the Exit Price as applicable, in the same newspapers in which the PA appears, in accordance with the timetable set out herein.
- f) Once the Promoter accepts the Exit Price, the Promoter will acquire, subject to the terms and conditions of the PA, including but not limited to fulfillment of the conditions mentioned in paragraph 11 below, all the Equity Shares tendered up to and equal to the Exit Price, for a cash consideration equal to the Exit Price for each Equity Share tendered.
- g) If the Promoter does not accept the Discovered Price, the Promoter will have no right or obligation to acquire any Equity Shares tendered pursuant to the Delisting Offer and the Delisting Offer shall not be proceeded with. Any shareholders who have tendered shares in the Special Depository Account will be returned in accordance with the Delisting Regulations.

11. CONDITIONS TO THE OFFER

- a) The acquisition of the Equity Shares by the Promoter is conditional upon:
 - a) the Promoter deciding in its sole and absolute discretion to accept the Discovered Price or offer an Exit Price higher than the Discovered Price;
 - b) a minimum number of Offer Shares being tendered at or below the Exit Price so as to cause the shareholding of the Promoter in the Company to reach a minimum of 20.73, 462 Equity Shares which is the aggregate percentage of pre offer Promoter shareholding (18,899,360 Equity Shares) and fifty per cent of the Offer size (1,831,102 Equity Shares) as per Regulation 17(b) of Delisting Regulations;
 - c) the Promoter obtaining all statutory approvals, as stated in paragraph 20 of this Public Announcement; and
 - d) there being no amendments to the Delisting Regulations or other applicable laws or regulations or conditions imposed by any regulatory/statutory authority/body or order from a court or competent authority which would in the sole opinion of the Promoter, prejudice the Promoter from proceeding with the Delisting Offer.

12. DISCLOSURE REGARDING THE MINIMUM ACCEPTANCE CONDITION FOR SUCCESS OF THE OFFER

- a) The Offer made shall be deemed to be successful if post offer, the shareholding of the Promoter taken together with the Equity Shares accepted in the RBP through eligible bids at the Exit Price equals or exceeds 20,730,462 Equity Shares of the Company.

13. DATES OF OPENING AND CLOSING OF BID PERIOD

- a) The period during which the Public Shareholders may tender their Equity Shares to the Promoter in the RBP (the "Bid Period") shall commence at 10.00 a.m. on March 7, 2011 (the "Bid Opening Date") and close at 3.00 p.m. on March 11, 2011 (the "Bid Closing Date").
- b) Bids received after 3.00 p.m. on the Bid Closing Date may not be considered for the purpose of determining the Discovered Price payable for the Equity Shares by the Promoter pursuant to the RBP.

- c) A letter inviting Public Shareholders to tender their Equity Shares to the Promoter by way of submission of "Bids" (the "Offer Letter") containing the necessary forms and detailed instructions for submitting Bids will be dispatched to Public Shareholders as per the proposed timetable set out below.

14. DETAILS OF TRADING MEMBER, BIDDING CENTRES AND BIDDING PROCEDURE

- a) Public Shareholders may tender their Equity Shares through an online electronic system facility, which will be provided by the BSE. The Company has appointed JM Financial Services Private Limited, a company registered under the provisions of the Companies Act, 1956 and having its registered office at Apeejay House, 3, Dinshaw Wacha Road, Churchgate, Mumbai-400 021 as the trading member ("Trading Member") for the purpose of the Offer.
- b) The Trading Member has, vide a sub-syndicate agreement dated February 2, 2011 with Paterson Securities Private Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its official address at Vanguard House, 48, Second Line Beach, Chennai-600 001 ("Sub-Syndicate Member"), sub-syndicated only the online operations at Chennai for the purpose of the Offer.
- c) The Public Shareholders are required to submit their Bids only through the Trading Member or to the Sub-Syndicate Member.
- d) The details of centres of the Trading Member where the Bids shall be submitted by hand delivery ("Bid Centres") are as follows:

Sr. No.	Bid Centre	Address	Contact Person	Contact Number
1	Mumbai - Fort	2,3 & 4 Kamanwala Chambers, G Floor Sir P M Road, Fort, Mumbai-400 001	Shipra Nair	Tel: (022) 30213500/ 22665577 Fax: (022) 22665902 Email: shipra.nair@jmfincanial.in
2	Mumbai - Malad	M, Palm Court, Above D Mart, 4th fl Link Road, Malad (W), Mumbai-400 064	Divesh Narvekar	Tel No: (022) 30877000/ 67617216 Fax: (022) 67250001/2 Email: malad.sale support@jmfincanial.in
3	Mumbai - Borivali	Dattani Trade Centre, Shop No 6, Chandavarkar Road, Borivali (West), Mumbai-400092	Prasad Moily	Tel: (022) 66959120/23 Fax: (022) 66959100 Email: prasadm.moily@jmfincanial.in
4	Mumbai - Vile Parle	1st Floor, Patel House, MG Road, Next To Bank of Baroda, Vile Parle (East), Mumbai-400 057	Praveen M	Phone : (022) 26135203 / 02, 670774401 / Fax: (022) 26135241 Email: Vileparle.Sale support@jmfincanial.in
5	Mumbai - Ghatkopar	1st Floor, Patel House, MG Road, Next To Bank of Baroda, Vile Parle (East), Mumbai-400 057	Tilak Sanil	Tel: (022) 67104738 / 4559 / 4552 / 4521 Fax: (022) 67104521 Email: tilak.sanil@jmfincanial.in
6	Delhi	114, Himalaya House, 11th Floor, 23 Kasturba Gandhi Marg, Delhi-110 001	Amarjitsingh Rathi	Tel: (011) 30925500 Fax: (011) 4151 0410 Email: amarjitsingh.rathi@jmfincanial.in
7	Chennai - JM	Gee Gee Crystal-5th Floor, 91-92, Dr. Radha Krishnan Salai, Mylapore, Chennai-600 004.	TV Sumithra	Tel: (044) 4225 5666/00 Fax: (044) 4225 5667 Email: tv.sumithra@jmfincanial.in
8	Chennai - SUBTRADING	Paterson Securities Private Limited, Vanguard House, 48, Second Line Beach, Chennai-600 001	Subramanian V	Tel: (044) 42040589, (044) 42020244 Email: subbu@paterson.co.in, kamalwasamy@paterson.co.in
9	Kolkata	Kankaria Estate, 6 Little Russell Street, Ground & 8th Floor, Kolkata-700 071	Rajib R	Tel: (033) 39870330 Fax: (033) 39870357 Email: rajib.raychaudhuri@jmfincanial.in
10	Bangalore - Residency Road	97/A, Residency Road, Bangalore-560 025.	Poornima V	Tel: (080) 22998264/68 Fax: (080) 2221 2578 Email: poornima.v@jmfincanial.in
11	Bangalore - Malleswaram	#199, 1st Floor, Yashraj Mutt Building, 11th Cross, Malleswaram, Bangalore-560003	Ravikumar T	Tel: (080) 39830600/41282444 Fax: (080) 39830538 Email: ravikumar.t@jmfincanial.in
12	Ahmedabad - Ashram	G-10, Ground Floor, Chinubhai Centre, Nehru Bridge, Ashram Road, Ahmedabad-380 009	Yatin Shah	Tel: (079) 26576666/30013700 Fax: (079) 3001 3750. Email: yatin.shah@jmfincanial.in
13	Ahmedabad - Ambawadi / Atria	B-101-104, Shivalki Plaza, Opp - AMA, IIM Road, Ambawadi, Ahmedabad-380015	Hemant Buch	Tel: (079) 39826700/39826727 Fax: (079) 39826666 Email: hemant.buch@jmfincanial.in
14	Hyderabad	9-10, Uma Chambers, 3rd Floor, Road No 1, Banjara Hills, (Nagarjuna Hills), Hyderabad-500 004	D Chandrasheker	Tel: (040) 39875900/12,39875875 Fax: (040) 23350765 Email: d.chandrasheker@jmfincanial.in
15	Secunderabad	3 rd Floor, 305, Jade Arcade, Opp Paradise Hotel, M.G. Road, Secunderabad -500003.	Molugu Venkat	Tel: (040) 39825200 Fax: (040) 39825252 Email: molugu.venkat@jmfincanial.in

16	Jaipur	G-7 & 8, Brij Anukampa, Plot No. K - 13, Ashok Marg, C - Scheme, Jaipur-302 001.	Navneet	Tel: (0141) 3984400 Fax: (0141) 3984444 Email: navneet.sharma@jmfincanial.in
17	Pune	205, Business Guild, Opp Krishna Dinning Hall, Law College Road, Erandwane, Pune-411 004.	Mihir Chaudhal	Tel: (020) 39871600 Fax: (020) 6603 3725 Email: mihir.chaudhal@jmfincanial.in
18	Surat	407, 4th Floor, 21 Century Business Centre, Near Udhana Char Rasta, Ring Road, Surat-395002.	Mantosh Mahatma	Tel: (261) 3984000 Fax: (261) 3984123 Email: itaops.surat@jmfincanial.in
19	Vadodara	G1 - Ground Floor, "Soham", 49 Alkapuri Society, Opp. HDFC Bank, Alkapuri, Vadodara-390007	Ashutosh Pathak	Tel: (265) 3984300 Fax: (265) 6626387 Email: ashutosh.pathak@jmfincanial.in
20	Rajkot	202, Solitaire, 2nd Floor, Swami Vivekananda Marg, Near Municipal Commissioner Bungalow, Ramkrishna Nagar, Rajkot-360002.	Hitesh Shah	Tel: (281) 3984000, 3984101, 3984110 Fax: (281) 3984117 Email: hitesh.shah@jmfincanial.in

Public Shareholders may submit their Bids by completing the bid forms accompanying their Offer Letters ("Bid Forms") and submitting these Bid Forms to the Trading Member at any of the Bid Centres set out above by hand delivery or before the Bid Closing Date. Bid Forms submitted by hand delivery must be delivered to the Bid Centres on Working Days during 10.00 am to 3.00 pm.

- e) Public Shareholders (in particular those shareholders who are resident in areas where no Bid Centres are located) may also submit their Bids by registered post (at their own risk and cost) so as to ensure that their Bids are delivered to the Trading Member on or before closing hours of the Bid Closing Date. Under no circumstances should the Bids be dispatched to the Promoter or the Company, or to the Registrar to the Offer or to the Manager to the Offer. If duly filled Bid Forms arrive before the Bidding Period opens, the Bid will still be valid, however, the Trading Member will not submit the Bid until the commencement of the Bidding Period.
- f) The Manager to the Offer has opened a special depository account with JM Financial Services Pvt Ltd (the "Special Depository Account"), details of which are as follows:

Special Depository Account Name	JM Financial Consultants Private Limited
Name of the Depository Participant	Atlas India Delisting Escrow Account
Depository Participant	JM Financial Services Private Limited
DP Identification Number	IN302927
Client Identification Number	10178564

- g) In order for Bids to be valid, Public Shareholders, who hold Equity Shares in dematerialised form, should transfer their Equity Shares from their respective depository accounts to the Special Depository Account of the Manager to the Offer. All transfers should be in off-market mode. A photocopy of the delivery instructions or counterfoil of the delivery instructions submitted to the depository participant of the Public Shareholder's depository account and duly acknowledged by such depository participant crediting the Public Shareholder's Equity Shares to the Special Depository Account, should be attached to the Public Shareholder's Bid.

- h) Alternately Public Shareholders may mark a pledge for the same to the Manager to the Offer in favour of the Special Depository Account.

- i) Public shareholders who hold their Equity Shares through Central Depository Services Limited will have to execute an inter-depository delivery instruction for the purpose of crediting their Equity Shares in favour of the Special Depository Account of the Manager to the Offer.

- j) It is the responsibility of Public Shareholders to ensure that their Equity Shares are credited to the Special Depository Account/pledged in favour of the Special Depository Account on or before the closing hours of Bid Closing Date.

- k) In order for Bids to be valid, the Public Shareholders who hold Equity Shares in physical form should send their Bid Form together with the share certificate and duly executed transfer deed to the Trading Member who shall immediately after entering their Bids on its system send them to the Registrar for confirming their genuineness. The Registrar shall deliver the certificates which are found to be genuine to the Manager to the Offer. The Bids in respect of the certificates which are found to be not genuine shall be deleted from the system. The transfer deed should be in favour of "Atlas Copco AB".

- l) The Manager to the Offer will hold in trust the Equity Shares/share certificates, Equity Shares lying in credit of the Special Depository Account and the transfer form(s) or pledged Equity Shares, until the Promoter completes its obligations under the Offer in accordance with the Delisting Regulations.

- m) The ISIN for the Equity Shares of the Company is INE445A01019.

- n) If any Public Shareholder fails to receive or misplaces the Offer Letter, a copy may be obtained by writing to the Registrar to the Offer at their address given in paragraph 24, clearly marking the envelope "Atlas Copco Delisting Offer". Alternatively, such Public Shareholder may obtain copies of Bid Forms from the Bid Centres mentioned above.

- o) The Equity Shares to be acquired under this Offer are to be acquired free from all liens, charges and encumbrances and together with all rights attached thereto. Equity Shares that are subject to any charge, lien or encumbrance are liable to be rejected.

- p) It shall be the responsibility of the Public Shareholders tendering in the Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Offer and the Promoter shall take no responsibility for the same. The Public Shareholders should also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares failing which the Bid may be considered invalid and may be liable to be rejected. The Public Shareholder should attach a copy of any such approval to the Bid.

- q) In accordance with Clause 5 of Schedule II of the Delisting Regulations, Public Shareholders who have tendered their Equity Shares by submitting Bids pursuant to the terms of the PA and the Offer Letter, may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date. Downward revision of Bids shall not be permitted. Any such request for revision or withdrawal of the Bids should reach the Trading Member at the Bid Centres on or before 3.00 p.m. as on one day before Bid Closing Date. Any such request for revision or withdrawal Bids received after 3.00 p.m. on one day before the Bid Closing Date may not be accepted.